

GLOBAL MARKET SQUARE



The Consumer Price Index reaches 7.87%, the highest rise since January 1982 and a 368% increase from a year ago; global economic growth concerns rock markets and Wall Street closed down.

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The US. & European stock markets closed broadly down, impacted by renewed geopolitical worries over how the Ukraine-Russia war will further impact global economic growth. Additionally, the US Consumer Price Index reported rising to 7.87%, the highest reading since January of 1982. Compared to the 1.68% CPI reading a year ago, it has increased 368.45%.

Investors had been cautiously optimistic that negotiations between Russia and Ukraine foreign leaders would progress, and they disagreed on most issues, particularly a cease-fire. Having all global markets focused on the conflict will continue to bring about increasing volatility; the one positive thing is that energy prices have continued on their way down during the last two days. For example, the West Texas Intermediate, which rose when the war began on February 24 from \$92.81, rose as high as \$123.70 on March 8; so far today, it has been trading near \$106.39, means a 33.28% raise and then down 14%.

Looking for Opportunities: let's look at some of the BEACH Sector stocks covering bookings, entertainment, airlines, cruise ships, and hotels and their performance year to date, which you may consider for investment opportunities; we highlight 12 stocks:

- Intercontinental Hotels (IHG) has a return of -1.03%.
- Marriot International (MAR) has a return of -3.49%.
- Avis Budget (CAR) has a return of -6.09%.
- Hyatt Hotels (H) has a return of -7.36%.
- Mandarin Oriental (MAORF) has a return of -7.91%.
- Jet Blue Airways (JBLU) has a return of -10.67%.
- Hilton Worldwide (HTL) has a return of -11.20%.
- Royal Caribbean (RCL) has a return of -11.50%.
- Carnival Corp. (CCL) has a return of -14.16%.
- Delta Airlines (DAL) has a return of -16.17%.
- United Airlines (UAL) has a return of -20.28%.
- American Airlines (AAL) has a return of -20.38%.

Key economic stats:

- U.S. Consumer Price Index YoY: rose to 7.87%, compared to 7.48% last month.
- U.S. Consumer Price Index: All Items Less Food and Energy YoY: rose to 6.41%, compared to 6.02% last month.
- U.S. Initial Claims for Unemployment Insurance: 227,000, up from 216,000 last week, an increase of 5.09%.
- U.S. 4-Week Moving Average of Initial Claims for Unemployment Insurance: rose 231,250, up from 230,750.

Puerto Rico COVID-19 Daily Update:

- New Cases: 62, no change.
- Positivity Rate: 3.45%, down 16.46%.
- Puerto Rico Vaccination Rate: 85.8%.
- Total Hospitalizations: 52, up 1.92%.
- Deaths: 2, down 50%.
- Source: Puerto Rico Department of Health

Eurozone Summary for March 10:

- Stoxx 600 closed at 427.12, down 7.33 points or 1.69%.
- FTSE 100 closed at 7,099.09, down 91.63 or 1.27%.
- Dax Index closed at 13,442.10, down 405.83 points or 2.93%.

Wall Street summary for March 10:

- Dow Jones Industrial Average closed at 33,173.02, down 113.23 points or 0.24%
- Standard & Poor's 500 closed at 4,259.40, down 18.48 or 0.43%.
- Nasdaq Composite Index closed at 13,129.96, down 125.58 points, or 0.95%.
- Birling Capital Puerto Rico Stock Index closed at 2,696.82, up 100.55 or 3.87%.
- The U.S. Treasury 10-year note closed at 1.98%.
- The U.S. Treasury 2-year note closed at 1.72%.



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Unemployment Data

3.10.22



The federal Labor Department reported on March 10 that jobless claims rose to 227,000 last week versus 216,000 a 5.09% increase.





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The Beach Sector Stocks

(Booking, Entertainment, Airlines Cruise lines, Hotels)

Year-to-Returns 2022

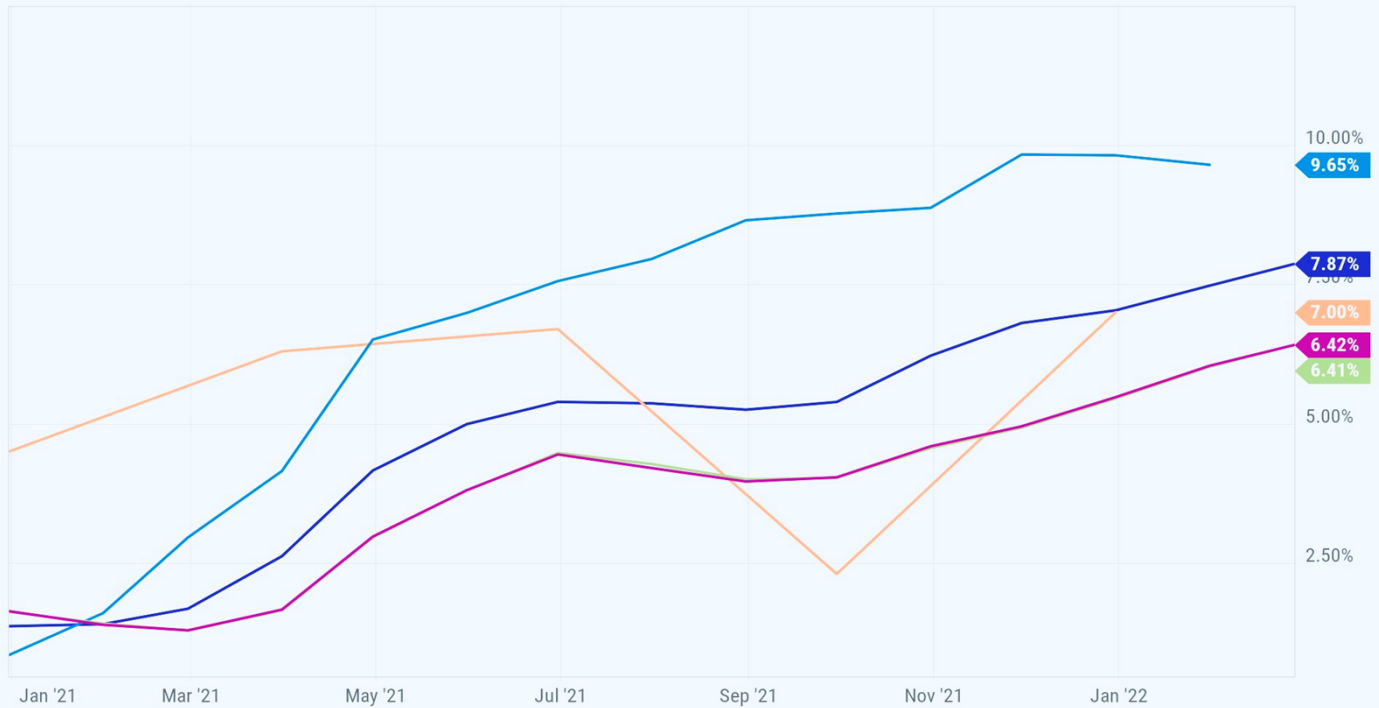
	VAL	ANN
● Hilton Worldwide Holdings Inc Price % Change	-11.20%	-47.14%
● Marriott International Inc Price % Change	-3.49%	-17.37%
● InterContinental Hotels Group PLC Price % Change	-1.03%	-5.39%
● Hyatt Hotels Corp Price % Change	-7.36%	-33.67%
● Avis Budget Group Inc Price % Change	-6.09%	-28.63%
● Carnival Corp Price % Change	-14.16%	-55.95%
● Royal Caribbean Group Price % Change	-11.50%	-48.08%
● Mandarin Oriental International Ltd Price % Change	-7.91%	-35.74%
● American Airlines Group Inc Price % Change	-20.38%	-70.57%
● Delta Air Lines Inc Price % Change	-16.17%	-61.20%
● United Airlines Holdings Inc Price % Change	-20.28%	-70.38%
● JetBlue Airways Corp Price % Change	-10.67%	-45.44%



Consumer Price Index. Consumer Price Index less food and energy and Core Consumer Price Index.

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- US Consumer Price Index YoY
- US Real GDP QoQ
- US Producer Price Index YoY
- US Consumer Price Index: All Items Less Food and Energy YoY
- US Core Consumer Price Index YoY



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